

# **Scottish Association for Mental Health**

## **Report and Financial Statements**

31 March 2015

## Scottish Association for Mental Health

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Registered No. SCO82340

Charity No. SC008897

### **Directors**

Dr Lindsay Burley CBE (Chair)

Ian Beattie (Vice-Chair)

Anthony Dick (Treasurer)

Chris Creegan

Jane Ferguson

Willie Gallagher

Barry Gardner

Professor Robert Hunter

Jack Law

Jayne Maclellan

Lesleyann Russell

### **Executive**

William Watson – Chief Executive

Patricia A Aniello – Company Secretary / Director of Corporate Services

Jo Anderson – Director of External Affairs

### **Auditors**

Ernst & Young LLP

G1

5 George Square

Glasgow G2 1DY

### **Bankers**

Bank of Scotland

20-22 Shandwick Place

Edinburgh EH2 4RN

### **Solicitors**

Lindsays

Caledonian Exchange

19A Canning Street

Edinburgh EH3 8HE

### **Investment Advisers**

Gerard Investment Management Limited

155 St Vincent Street

Glasgow G2 5NN

### **Registered Office**

Brunswick House

51 Wilson Street

Glasgow G1 1UZ

## Strategic Report

The Directors present their strategic report for the year ended 31 March 2015

### Review of the business

SAMH's Strategy 2014-2017 sets out the organisation's ambitions and direction through identification of our strategic goals, commitments, key areas of strategic focus and a number of significant outcomes to be achieved over the 3 years.

The strategy builds on the delivery and learning of the previous plan launched in 2010 and its key themes of Promoting Good Mental Health, Creating Solutions, Delivering Solutions, Championing Rights and Achieving Societal Change and these 5 themes have translated into 3 strategic goals:

- Being there for people: we will provide assistance to meet the needs of people engaging with us whilst encouraging even more people to seek help.
- Promoting good mental health: we believe that everyone in Scotland should consider, value and look after their mental health and well-being. We believe that there can be no health without mental health.
- Stigma and discrimination: we believe that no-one with mental health problems/mental illness should face or experience stigma or discrimination; and we are committed to working to reduce the level of stigma and discrimination experienced by people with mental health problems/mental illness.

The 2014-2017 strategy has also been informed by our largest ever engagement exercise with service users, staff, supporters, stakeholders and the wider population; it places a greater emphasis on person-centred and recovery-focused approaches to help people with mental health problems achieve change.

In addition the organisation undertook a review of its senior management structure and put in place a change-management programme to ensure the organisation remained fit-for-purpose and to enable it to deliver the strategic outcomes.

During the year we monitored performance against the Implementation Plan and at the end of the first year some of the achievements and outstanding performance were:

### Achievements and performance

#### Being there for people:

- Through our community services, for example, care homes, care at home and housing support services, we supported 4,320 people with mental health problems.
- 89% of our services registered with the Care Inspectorate were graded from good to excellent – with the majority being awarded a grade of 5 (out of a possible 6).
- Through a range of employment programmes and initiatives we worked with 268 people to achieve positive outcomes. Through programmes like Work Choice, Individual Placement Support and Poppy Scotland, 163 individuals secured employment; with 64 people going on to undertake further training, education or volunteering opportunities. Through our joint initiative with NHS Greater Glasgow and Clyde, our Glasgow Addictions Supported Employment Project saw 10 individuals working towards an SVQ, with 8 people successfully achieving their certificate and securing employment; and within the first 6-months of our new Reach Out initiative (enabling individuals to self-manage long-term mental health problems), 24 of the 31 people participating completed and received a 'Certificate of Achievement'.
- Our staff undertook 217 suicide prevention interventions; trained 497 people in suicide prevention techniques; and supported 91 families through our community support networks.
- We responded to over 3,900 enquiries for information, advice and assistance this year.

#### Promoting Good Mental Health:

- With the help of our Ambassador, Sir Chris Hoy, we hosted our 2nd successful black-tie dinner event with over 300 people and developed and launched our 'Standing Together for Mental Health' campaign with close to 2,000 supporters signed-up to our virtual velodrome.

## Strategic Report (continued)

### Achievements and performance (continued)

- Throughout the year 379 people supported SAMH by participating in a diverse range of activities from challenge events such as running, cycling or climbing to coffee mornings, concerts and collections. Of these 108 people raised over £28,000 by taking part in the Edinburgh Marathon; in addition 106 volunteers helped with fundraising activities.
- We have continued to promote and extend our national programme Get Active and through direct delivery and projects in partnership with, for example, Badminton Scotland, Jog Scotland, Get Active with Rangers programme, Street Soccer Scotland, SPFL Trust; we created over 1,800 opportunities for engagement. We took the lead role in co-ordinating the Football Mental Health Forum involving a number of organisations including Player Football Association, the Scottish Football Association, Scottish Football League, the Scottish Youth Football League and the Football Chaplaincy, to focus on the development of education modules.
- Our Outreach Learning pilot project on mental health education was aimed at young people in Angus. Over 1,300 children and young people participated in the project covering 10 towns across the region through 17 schools/youth groups.
- SAMH's Know Where to Go campaign (working to ensure that people in Scotland get the help they need for their mental health when they need it) entered its final phase this year with the launch of our 'Know Where to Go: A SAMH Survey of GPs in Scotland' report. Conducted with the Royal College of GPs, the survey attracted 464 responses that highlighted:
  - 85% of doctors believe there is not enough local support for patients tackling mental health-related issues.
  - 1 in 10 GPs had never undertaken accredited training in mental health.
  - 81% of GPs said they would like more resources that help patients to self-manage their mental health conditions.
- In a survey (Celtic Monitor, NFP Synergy), SAMH was ranked second in the area of 'Effectiveness of Charities' in engaging with MSPs; and second in terms of charities most impressive MSPs.

### Ending Stigma and Discrimination:

- SAMH is the lead managing partner in See Me and respectme and through these roles SAMH has been instrumental in achieving a range of outcomes, specifically:
  - See Me engaged 250 people (75% with 'lived experience' of mental health) in an event to influence, shape and inform the direction of the programme. Undertook research leading to a 'refreshed' branding launch; and funded a variety of projects through 2 grant programmes.
  - respectme – held a national conference with over 160 delegates; launched a campaign video; increased website visits by 62%; received over 1,500 entries to the national anti-bullying competition; and delivered an innovative awards programme. All 32 of Scotland's local authorities participated in a survey about bullying with over 8,300 responses received from children aged between 8 and 19 years of age; highlighting that 31% of respondents had experienced bullying.
- Through our influence and campaigning work we:
  - Undertook research to enable us to deliver reports on a range of issues including:
    - Worried Sick: highlighting the impact on people in Scotland of the multiple and complex interconnecting elements of poverty, deprivation, physical and mental health.
    - The Right Road: providing alternative solutions to prison (diversion schemes) for people with mental health problems.
  - Reviewed and responded to 13 consultations, including Adult Support and Protection (Scotland) Act – where 2 of our recommendations for change were accepted; National Care Standards and the Smith Commission; and from our research reports we were able to submit recommendations in relation to Poverty and Welfare Reform, Criminal Justice and Mental Health. In addition we laid the groundwork for achieving substantial change to the Mental Health (Scotland) Bill.
  - Took responsibility for directing the work of Disability Agenda Scotland (a consortium of disability charities in Scotland). During the year we oversaw the development of a

## Strategic Report (continued)

### Achievements and performance (continued)

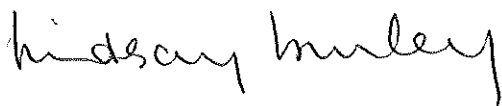
programme of key objectives; launched a manifesto and provided an opportunity for people with mental health problems to engage with prospective politicians in advance of the general election.

- Created opportunities to directly engage and influence MSPs and MPs by:
  - Facilitating 8 service visits and an opportunity for SAMH service users to attend and present evidence to the Scottish Parliament's Welfare Reform Committee.
  - Undertaking 39 meetings with politicians at the Scottish Parliament and Westminster.
  - Arranging a hustings event in advance of the referendum with 40 participants and a parliamentary reception supported by 143 attendees, including 15 MSPs, and 24 service users.

### Principal risks and uncertainties

- External Environment: from our analysis we believe the following are the key areas that bring both risk and opportunity:
  - Being an effective influencer and responding to the impact on individuals following the introduction of proposed legislative changes particularly in relation to Welfare Reform and the introduction of the Mental Health (Scotland) Bill.
  - Continued downturn in statutory service funding; managing a changing portfolio of services, whilst continuing to deliver high-quality social care services.
  - Harnessing meaningful engagement with stakeholders by focussing our policy and campaigning work in the areas of the greatest importance that will impact on our constituents.
- Internal Environment: the significant challenges for the organisation internally are captured as follows:
  - Financial: we must extend our efforts to rebalance our business model to one which is less reliant on statutory income sources, particularly local authorities.
  - Capacity and structure for service delivery: we need to embed our community hub structure ensuring that it delivers services that meet the needs of people with mental health problems.
  - In the face of financial downturn manage our resources effectively to make sure that we can continue to make investments in our charitable activities.

In their capacity as Directors of SAMH, Trustees approve the above Strategic Report.



Dr Lindsay Burley CBE

Chair

17 August 2015

## Directors' report

The Directors present their report for the year ended 31 March 2015

### Structure, governance and management

The Association is a company limited by guarantee registered in Scotland No SCO82340, governed by its Articles of Association, and has obtained permission from the Registrar of Companies to omit the word 'limited' from the company name. The Association has been recognised by the Office of the Scottish Charity Regulator (OSCR) as a Scottish charity, number SC 008897.

The directors of the company, who are also Trustees of the charity, are appointed to the board through a nomination process as detailed in the Articles of Association. Outlined below are all those who, having been elected and approved at the General Meetings of the Association, served during the year ended 31 March 2015:

Dr Lindsay Burley CBE  
Ian Beattie  
Chris Creegan  
Anthony Dick\*  
Gillian Donald\*\*  
Jane Ferguson  
Willie Gallagher  
Barry Gardner  
Professor Bob Hunter\*\*\*  
Jack Law  
Hector MacKenzie OBE\*\*  
Jayne MacLennan  
Lesleyann Russell

\* Elected to Trustee Board 23 October 2014

\*\* Retired from Trustee Board 04 September 2014

\*\*\* Co-opted to Trustee Board 05 February 2015

### Trustee Recruitment

The Articles of Association allow Trustees to serve two 3-year terms. In-line with the Articles of Association, and having served 2 consecutive terms, 2 Trustees retired from Trustee Board.

As part of succession planning Trustees took the opportunity to consider the current and potential future requirements based on 3 key drivers:

- Loss of key Trustees through retirement of the Vice-Chair and Treasurer
- Delivering the ambition set-out in the new strategy
- Planned retirement of the current Chair in September 2015

As a result Trustees:

- Revised the role profile for the office of Treasurer and undertook recruitment exercise resulting in a positive appointment.
- Identified the need to recruit the expertise of a medical professional.
- Put in place a small sub-group to oversee a clear process and timescale in relation to the recruitment of a new chair.

During the course of the year Trustees participated in a range of events.

### Risk management

During 2014 – 2015 the organisation continued to review and strengthen its approach to the management of risk within the organisation.

## Directors' report (continued)

### Risk management (continued)

Audit and Risk Committee's terms of reference includes overview of the way the organisation manages and responds to risk. During the course of the year the Committee covered the following areas of work:

- Reviewed terms of reference of the Committee and made recommendations to the Trustee Board.
- Reviewed the organisation's approach to responding to and managing risk; and reviewed outcomes from Care Inspectorate inspections.
- Corporate Risk Register – revised reporting format and reviewed regularly.
- Safeguarding Framework – specifically the work on the Critical Incident Policy and Procedure.
- Review of the work undertaken by the Internal Audit and Corporate Risk Manager, including: the internal audit plan; consideration of 12 audit reports, findings and the introduction of an action tracker.
- Met with External Auditors and reviewed the annual report and financial statements.

### Health and Safety Policy:

- The organisation has undertaken a significant review of its Health and Safety Policy which is being rolled out across the organisation.
- Following a successful initial appointment, SAMH entered into a 3-year contract for Law at Work to fulfil the role of competent person for health and safety.
- We enhanced our Internal Audit activities by undertaking additional audits through an external provider.

### Objectives and activities

As detailed in the Articles of Association, the Association is established for charitable objects and purposes only, to raise awareness about and promote mental health and general welfare and to uphold and advance the interests of those citizens who experience mental health problems and their families and carers.

In furtherance of the above we will undertake to:

- Make representations with and on behalf of people with mental health problems to ensure that their rights as citizens are upheld.
- Explore new ways of developing help and support for those with mental health problems including those affected by poverty, stigma, discrimination, addictions, trauma, homelessness, abuse, other forms of exclusion and neurological or genetic conditions, all of which can be causes or consequences of mental health problems.
- Ensure that all services and facilities which are designed to promote inclusion create opportunities and enhance mental health and general welfare.
- Provide services and to promote and organise cooperation in the achievement of the above objects, within Scotland and further afield.
- Do all other such things as are charitable in law for the attainment of these objects.

The Association's activities have been structured to support these objectives and enable the organisation to deliver its outcomes through the main activities of:

- Delivery and Development: our community services directly support people with mental illness through a range of person-centred and recovery-focused approaches; and by offering a wide-range of support packages including training, employability services, therapeutic horticulture; housing support and care homes; and specific programmes on Get Active, Suicide Prevention, Anti Stigma (See Me) and anti-bullying (*respectme*). The introduction of the development of our Early Intervention and Crisis/Distress work will ensure individuals will be able to access an even-greater choice to meet their needs.
- External Affairs: has the significant task of developing SAMH's sphere of influence by promoting our work and reputation. We need to find creative ways of engaging with our stakeholders; be successful in raising awareness about mental health and achieve influence with key decision and policy-makers. It is through our ability to engage and influence that we can change people's

## Directors' report (continued)

### Objectives and activities (continued)

attitudes; bring about real and lasting change; and diversify our income streams to raise much needed funds to enable us to deliver charitable activities.

- Corporate Services: central to everything we do is our ability to manage the organisation's resources effectively. Corporate Services provides that support through a wide range of functions delivering professional advice, training, support and practical assistance. It is also through our Corporate Services that we ensure our activities are compliant and audited through our Governance and Internal Audit and Risk functions.

### Financial review

#### Style of financial statements

The Association is a recognised charity, incorporated under the Companies Act 2006, and as such is required to prepare annual financial statements in the format laid down by the Act. In addition we have complied with the recommendations of the Statement of Recommended Practice (SORP) - 'Accounting and Reporting by Charities' in so far as they relate to the Association.

#### Results for the year

From income of £19,453,882 (2014 - £21,882,878), a surplus of £106,091 (2014 - £61,189) has been generated, which is viewed by the Trustees as an acceptable result given the climate of cuts in funding for welfare services.

Fundraised income: for the fourth successive year the organisation's fundraised income achieved a return on investment of 1:3. Fundraised income in the year was £1,388,592 of which £955,643 was from Trusts and Foundations and £432,949 from other fundraising activities (voluntary income). Of the total costs of £419,063, £125,513 was associated with managing income from trusts and foundations, and £293,550 with other fundraising activities (cost of generating voluntary income). Income and Expenditure relating to trusts and foundations has been included within community based support services, and the policy, campaigning, information sections of the SOFA as restricted funds. In September 2014, the organisation held its second annual 'black-tie' event. The event, hosted by the Radisson Blu Hotel Glasgow, and supported by our Ambassador Sir Chris Hoy, raised over £64,000

#### Reserves policy

In generating accumulated funds the Trustees are conscious of the need to balance the requirements of the company's operations against holding funds in reserves. They have, therefore, established a policy whereby they consider it prudent to achieve an amount equivalent to 12 weeks expenditure in reserves. This policy should afford security against future curtailment and provide funds sufficient to meet anticipated liabilities over that period.

The total unrestricted funds at 31 March 2015 of £4,512,929 represent 12.1 weeks (2014- 10.7 weeks) at the current level of annual expenditure of £19,347,791. Therefore unrestricted reserves reach the target level of 12 weeks.

Additional information on each of the funds can be found in the notes to the financial statements.

#### Principal funding sources

As in previous years the principal funding source for the organisation remains contracts with Local Authorities and Health Boards for the provision of community based services. We also received almost £1.5m from the Scottish Government as detailed in note 2, page 20.



## **Directors' report (continued)**

### **Financial Review (continued)**

#### **Supplier payment policy**

The organisation works hard to ensure supplier payments are made regularly and on time. Many payments are made by direct debit or standing order, with the remainder being paid by BACS or cheque. Suppliers are encouraged to submit details to allow electronic payment to be made. With BACS payment runs being made fortnightly, the standard time taken to pay suppliers is between 25 and 39 days after the date of the invoice.

#### **Investment policy**

In accordance with the Articles of Association, the Trustees have the power to invest in such stocks, shares, investments and property as they see fit. Our policy is to invest in a number of ethical based funds with the aim of maximising capital growth. The Association has engaged Gerrard Investment Management Ltd, to manage the investments on a day-to-day basis and provide regular reports on performance.

The valuation of our portfolio on 31 March 2015 was £204,950, an increase of £10,800 on last year's reported valuation. The cost of managing the portfolio was £1,274 (2014 - £1,183).

#### **Plans for the future**

We will continue to progress the objectives set-out in our Organisational Strategy 2014 – 2017; specifically focussing on the development of our Early Intervention and Employment work; delivering effective and efficient services across Scotland's communities; working in partnership to develop new and innovative models of support and progress opportunities to be involved in the delivery of health and social care integration.

In anticipation of the Mental Health (Scotland) Bill we shall undertake a planned and proactive approach to campaigning with MSPs with a view to bring about a Bill that is progressive and forward-looking

#### **Going concern assessment**

Due to the significant cash resources available to the organisation and its proactive method of maintaining relations with significant funders and suppliers, the Trustees believe that business risks will continue to be successfully managed through these uncertain economic times. This means that the Trustees have a reasonable expectation that sufficient resources are, or will be, available to support activities for the foreseeable future. The Trustees, therefore, consider it appropriate to continue to adopt the going concern basis of accounting when preparing the annual financial statements.

#### **Equality and diversity and human rights**

SAMH is committed to promoting an understanding of equality, diversity and human rights throughout the organisation and strives to ensure that no one experiences discrimination in their engagement with SAMH.

SAMH welcomes recruitment applications from people with a disability, people from an ethnic minority or people who have experience of mental health problems. As a holder of the positive about disabled people symbol, we are committed to the criteria laid down by the job centre to employ, keep and develop the abilities of disabled staff; and it is SAMH's policy wherever practicable to retain people in employment through a process of making reasonable adjustments.

#### **Employee engagement**

At SAMH our staff is the most valuable resource the organisation has. We aim to be an 'employer of choice' and strive to ensure that we create a range of opportunities to enable staff to engage with the on-going development of the organisation; to support them and to listen to their views.

## **Directors' report (continued)**

### **Employee engagement (continued)**

Specifically during this year we:

- Strengthened our internal communications through the appointment of our Campaigns and Communications Manager. We refreshed our key methods of communication to ensure they remain dynamic, interactive and accessible to all staff; and encouraged staff to provide feedback.
- Focused communications on key messages to provide staff with information on strategic developments; key learning outcomes from across our services; changes and updates to our policies and procedures; and keeping everyone informed about activities from across the organisation.
- Through roadshows and other communications continued to keep staff informed about the changes affecting our services and giving staff opportunities to provide their feedback.

At a time when we were experiencing change both in terms of our community services and the introduction of a new strategy we undertook a staff survey with positive results. 36% of our staff took time to respond to the survey which focused on 3 specific parts: Health and Equalities, Healthy Working Lives and Stress; and it provided an up-to-date diversity profile of our staff team; measured staff awareness of healthy living and the results help us to shape future health promotions and inform developmental activity around staff engagement. In addition the stress survey (which was based on the Health and Safety Executive stress management standards) flagged up any underlying issues that may need to be addressed.

Some of the key results told us that:

- 71% of our diversity profile is female; 35% of respondents have a declared (either past or present) mental health; 13% have a declared disability.
- A significant proportion (99%) of our staff have a good understanding about Health and Safety; with 78% of those responding (up from 57% in 2012) would recommend SAMH as a good place to work.
- The organisation is performing well in relation to its overall management approach to staff and we saw improvements in the areas of work relationships and demands in the workplace from the last survey undertaken in 2012.

Whilst these results are excellent we cannot be complacent and we have developed a programme of activity to continue our efforts.

Our Recognition Agreement with Unite the Union has provided us with a firm foundation of employee relations and whilst it has served both parties well was no longer fit-for-purpose. A new Recognition Agreement was formally agreed on the 26<sup>th</sup> of May 2015 at a meeting of the Joint Negotiation and Consultation Committee.

### **Disclosure of information to auditors**

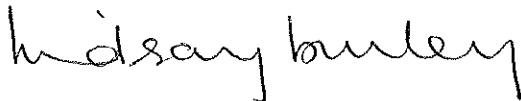
So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors, each director has taken all the steps that he/she is obliged to take as a director in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information.

## Directors' report (continued)

### Auditors

A resolution to re-appoint Ernst & Young LLP as the company's auditors will be put to the forthcoming Annual General Meeting.

In their capacity as Directors of SAMH, Trustees approve the above Directors' Report.



Dr Lindsay Burley CBE

Chair

17 August 2015

## Statement of Directors' Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity and company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The responsibilities of the non-executive directors and the executive directors have been reviewed and stated in documentation which includes job descriptions for board members and office bearers. It is the responsibility of the non-executive directors to agree the strategic direction and corporate objectives of the organisation and to monitor overall performance against the corporate plan as well as ensuring that sufficient controls exist to safeguard the Association's assets. The executive directors attend the board of management, are responsible for implementing strategy, deploying resources in order to meet corporate objectives, and for reporting organisational performance to the board.

So far as each of the directors is aware, at the time of the approval of this report, there is no relevant audit information of which the auditors are unaware. All steps have been taken to be aware of any relevant audit information and to establish that the auditors are aware of that information.

## **Independent auditors' report**

### **To the Trustees and members of Scottish Association for Mental Health**

We have audited the financial statements of Scottish Association for Mental Health for the year ended 31 March 2015 which comprise the Income and Expenditure Account, the Statement of total recognised gains and losses, the Balance Sheet, the Statement of Cash Flows, the Reconciliation of movement in net cash flow to movement in net funds, the Statement of Financial Activities and the related notes 1 to 20. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's trustees and members, as a body, in accordance with our appointment under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the trustees and members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees and members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 12, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report and Financial Statements to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- ▶ give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- ▶ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

## Independent auditors' report

To the Trustees and members of Scottish Association for Mental Health

- ▶ have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Strategic Report and the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- ▶ the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- ▶ the financial statements are not in agreement with the accounting records and returns; or
- ▶ certain disclosures of trustees' remuneration specified by law are not made; or
- ▶ we have not received all the information and explanations we require for our audit

Stephen Reid (Senior statutory auditor)

for and on behalf of Ernst & Young LLP, Statutory Auditor

Glasgow

19 August 2015

Ernst & Young LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Income and expenditure account

for the year ended 31 March 2015

	Notes	2015 £	2014 £
<b>Income</b>			
Operating income	2	18,807,638	21,302,300
Interest received		62,157	45,600
Other income		584,087	534,978
		<u>19,453,882</u>	<u>21,882,878</u>
<b>Expenditure</b>			
Operating costs		18,348,544	20,317,083
Interest paid		67,746	69,442
Other costs		931,501	1,434,534
		<u>19,347,791</u>	<u>21,821,059</u>
<b>Surplus for the year</b>		<u>106,091</u>	<u>61,819</u>

## Statement of total recognised gains and losses

for the year ended 31 March 2015

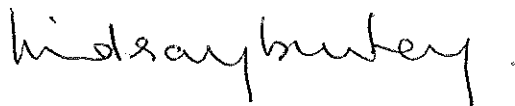
	2015 £	2014 £
Surplus for the year	106,091	61,819
Unrealised appreciation on investments	8,375	19,971
<b>Total recognised gains and losses relating to the year</b>	<u>114,466</u>	<u>81,790</u>

The results above for the year arise from continuing operations.

## Balance Sheet

at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	6	3,926,837	4,104,947
Investments	7	204,950	194,150
		<u>4,131,787</u>	<u>4,299,097</u>
<b>Current assets</b>			
Debtors	8	2,889,912	2,705,088
Investments	9	700,000	700,000
Cash at bank and in hand		4,718,722	3,902,195
		<u>8,308,634</u>	<u>7,307,283</u>
<b>Creditors: amounts falling due within one year</b>	10	4,957,915	4,306,619
<b>Net current assets</b>		<u>3,350,719</u>	<u>3,000,664</u>
<b>Total assets less current liabilities</b>		<u>7,482,506</u>	<u>7,299,761</u>
<b>Creditors: amounts falling due after more than one year</b>	11	2,164,811	2,267,763
<b>Provisions for liabilities and charges</b>	12	171,231	-
<b>Net assets</b>		<u>5,146,464</u>	<u>5,031,998</u>
<b>Reserves</b>			
Restricted funds	13	633,535	562,188
Unrestricted funds	14	4,512,929	4,469,810
		<u>5,146,464</u>	<u>5,031,998</u>



Dr Lindsay Burley CBE  
Chair



Anthony Dick  
Treasurer

17 August 2015



## Statement of cash flows

for the year ended 31 March 2015

	Notes	2015 £	2014 £
<i>Net cash inflow from operating activities</i>	4(b)	974,628	786,010
<i>Returns on investments and servicing of finance</i>	18(a)	(5,588)	(23,842)
<i>Capital expenditure</i>	18(a)	(65,143)	791,807
<i>Financing</i>	18(a)	(87,370)	(30,490)
<i>Increase in cash</i>		816,527	1,523,485

### Reconciliation of net cash flow to movement in net funds (note 18(b))

	2015 £	2014 £
<i>Increase in cash in the period</i>	816,527	1,523,485
<i>Cash outflow from change in debt</i>	87,370	30,490
<i>Change in net funds</i>	903,897	1,553,975
<i>Net funds at 1 April</i>	2,240,722	686,747
<i>Net funds at 31 March</i>	3,144,619	2,240,722

# Statement of financial activities

for the year ended 31 March 2015

	<i>Note</i>	<i>Unrestricted Funds £</i>	<i>Restricted funds £</i>	<i>Total 2015 £</i>	<i>Total 2014 £</i>
	2				
<b>Incoming resources</b>					
From generated funds:					
Voluntary income		432,949	-	432,949	450,416
Activities for generating funds		70,037	-	70,037	84,335
Investment Income		62,157	-	62,157	45,600
From charitable activities:					
Community Based Support Services		3,019,398	12,751,291	15,770,689	18,615,530
Employment		720,825	264,392	985,217	911,237
Policy, Campaigning, Information & Education		293,379	1,839,454	2,132,833	1,775,760
Other Incoming Resources		-	-	-	-
<b>Total incoming resources</b>		<b>4,598,745</b>	<b>14,855,137</b>	<b>19,453,882</b>	<b>21,882,878</b>
<b>Resources expended</b>					
Cost of generating funds:					
Costs of generating voluntary income		293,550	-	293,550	233,700
Fundraising Trading: Costs of Goods Sold & Other Costs		33,954	-	33,954	-
Investment Management Costs		1,485	-	1,485	1,623
Charitable activities:					
Community Based Support Services		2,720,940	12,809,093	15,530,033	17,962,825
Employment		495,248	327,121	822,369	866,160
Policy, Campaigning, Information & Education		754,704	1,712,603	2,467,307	2,334,567
Governance costs		144,318	-	144,318	136,997
Other Resources Expended		-	54,775	54,775	285,187
<b>Total resources expended</b>	5	<b>4,444,199</b>	<b>14,903,592</b>	<b>19,347,791</b>	<b>21,821,059</b>
<b>Net incoming / (outgoing) resources before transfers</b>		<b>154,546</b>	<b>(48,455)</b>	<b>106,091</b>	<b>61,819</b>
<b>Gross transfers between funds</b>		<b>(119,802)</b>	<b>119,802</b>	<b>-</b>	<b>-</b>
<b>Net incoming resources before other recognised gains &amp; losses</b>		<b>34,744</b>	<b>71,347</b>	<b>106,091</b>	<b>61,819</b>
<b>Other recognised gains and losses</b>					
Gains on investment assets		8,375	-	8,375	19,971
<b>Net movement in funds</b>		<b>43,119</b>	<b>71,347</b>	<b>114,466</b>	<b>81,790</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		4,469,810	562,188	5,031,998	4,950,208
<b>Total funds carried forward</b>		<b>4,512,929</b>	<b>633,535</b>	<b>5,146,464</b>	<b>5,031,998</b>

## Notes to the financial statements

at 31 March 2015

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention, modified by the revaluation of investments. The financial statements are prepared in accordance with applicable Accounting Standards and the Statement of Recommended Practice – 'Accounting and Reporting by Charities', issued in October 2000 and revised in 2005.

As allowed by paragraph 3(3) of Schedule 4 to the 2006 Companies Act the directors have, due to the special nature of the company's business, adapted the prescribed format for the profit and loss account.

#### *Investments*

Quoted investments are included in the financial statements at market value. The investments are revalued to market value immediately before disposal and at 31 March. Any unrealised gains or losses arising from the revaluation are recognised at this point.

#### *Depreciation*

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset by equal monthly instalments over its expected useful life as follows:

Heritable property	-	over 10 to 50 years
Information and Communication Technology	-	over 3 to 10 years
Office equipment and fittings	-	over 4 years
Tools and equipment	-	over 4 to 5 years

#### *Repairs and renewals*

Furniture and equipment purchased for services are accounted for as revenue expenditure.

#### *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds that have been set aside by the directors for particular purposes.

Restricted funds are funds which are to be used in accordance with restrictions imposed by the donors.

The aims and uses of funds are set out in the relevant note.

#### *Leasing commitments*

Rentals payable under operating leases are charged to the income and expenditure account on a straight line basis over the lease term.

#### *Pensions*

The company operates a defined contribution pension scheme (Group Personal Pension) and Contributions payable are charged to the income and expenditure account in the year incurred.

## Notes to the financial statements

at 31 March 2015

### 1. Accounting policies (continued)

#### *Income recognition*

Operating income is recognisable once all pre-conditions for the receipt of the money have been satisfied. Other income, such as donations, legacies and grants, is recognised when there is legal entitlement, it is quantifiable and there is reasonable certainty of receipt.

Where conditions are attached to the defrayment of the monies, the income is restricted. Where no such conditions exist, the income is unrestricted.

#### *Allocation of expenditure*

Liabilities are recognised on an accruals basis. Where possible, expenditure has been allocated directly to functional expenditure, fundraising, policy, campaigning and information, or governance in the Statement of Financial Activities. Where this is not possible, it has been allocated on the basis of time spent by staff on each activity.

Governance costs include both direct and indirect costs that relate to the general running of the Association. Direct costs include expenditure on Trustee meetings, and Company Secretary and Executive Management time. Indirect costs include an apportionment of various Directorate Costs, mostly from within the Chief Executive and Corporate services Directorates, covering the general and financial management of the charity respectively.

#### *VAT*

The Company is registered for VAT but we can only partially recover VAT due to the exempt nature of our activities. Expenditure, therefore, is included gross of irrecoverable VAT.

### 2. Income

Operating income is derived from contracts with Health Boards, Local Authorities, Department for Work and Pensions, and various Trusts including Comic Relief and Big Lottery.

Grants totalling £1,434,000 (2014 – £1,431,300) were received from the Scottish Government, and include:

- £95,000 Section 10 funding.
- £1,000,000 in relation See Me Scotland's anti stigma and discrimination programme. After combining this with the unspent balance from last year, and including a further £500,000 of funding from Comic Relief in the year, £369,472 remained and is being held within a restricted reserve.
- £339,000 in relation to *respectme*, Scotland's anti-bullying service. After combining this with the unspent balance from last year, £59,025 remained and is being held in a restricted reserve.

A total amount of £60,285 received from the Big Lottery for our Hive Community Links service. After combining this with the unspent balance from last year, £3,348 remained and is being held in a restricted reserve. £130,567 was also received from Big Lottery for our SoRted service. This was spent in full in the year.

Other income comprises the amounts shown on the Statement of Financial Activities under the headings of Voluntary income and Activities for generating funds.

## Notes to the financial statements

at 31 March 2015

### 3. Staff costs and numbers

	2015 £	2014 £
Wages and salaries	12,844,222	13,280,980
Social security costs	1,049,279	1,115,533
Other pension costs	227,364	217,664
	<u>14,120,865</u>	<u>14,614,177</u>

Trustees did not receive remuneration for their services during the year (2014 – £nil).

£629 (2014 – £1,078) was reimbursed to two (2014 – four) Trustees for travel expenses.

£3,600 (2014 – £23,018) was paid to Scott Moncrieff for Treasurer's fees and other services in respect of G Donald.

The number of employees whose emoluments were greater than £60,000 for the year fell in the following bands:

	2015	2014
£60,000 to £70,000	2	3
£70,000 to £80,000	1	1
£80,000 to £90,000	1	-
£90,000 to £100,000	-	1
£100,000 to £110,000	1	-
£140,000 to £150,000*	-	1

\*The £140,000 to £150,000 band includes a redundancy payment to which the individual was contractually entitled.

A total of £16,307 (2014 – £16,611) was paid by the company to group personal pension schemes in respect of the staff above.

## Notes to the financial statements

at 31 March 2015

### 3. Staff costs and numbers (continued)

The average monthly number of employees in the year was 677 (2014 - 694) of which 484 were full-time and 193 were part-time employees.

This represents approximately 560 (2014 – 579) full time equivalent staff during the year. The split by activity is:

	2015	2014
Fundraising	8	5
Community Based Services	468	496
Employment Services	26	22
Policy, campaigning and information	22	19
Support	35	36
Management and administration	1	1
	<u>560</u>	<u>579</u>

The Association has arrangements in place for both temporary agency staff and seconded staff. During the year £84,726 (2014 – £82,882) was paid to various agencies for the supply of temporary staff required at ad-hoc times to ensure continuous service provision. SPS Ltd is the largest, with payments amounting to £45,496 (2014 – £36,900) in the year.

### 4. Surplus for the year

a) This is stated after charging:

	2015 £	2014 £
Depreciation	240,529	219,926
Auditors' remuneration:		
Statutory audit services	23,434	24,000
Non-statutory audit services	-	-
Operating lease rentals:		
Equipment	4,326	3,311
Property	42,923	46,766
	<u></u>	<u></u>

## Notes to the financial statements

at 31 March 2015

### Surplus for the year (continued)

b) Reconciliation of surplus for the year to net cash flow from operating activities

	2015	2014
	£	£
Surplus for the year	106,091	61,819
Interest received	(62,158)	(45,600)
Interest paid	67,746	69,442
Depreciation	240,529	219,926
Loss on Disposal	299	171
(Increase)/Decrease in debtors	(184,824)	276,858
Increase in creditors	635,714	402,476
Increase/ (Decrease) in provisions	171,231	(199,082)
Net cash inflow from operating activities	974,628	786,010

### 5. Analysis of resources expended

	Staff costs £	Other direct costs £	Other allocated costs £	Total 2015 £	Total 2014 £
Cost of generating funds	169,510	159,479	-	328,989	235,323
Community Based Support Services	12,166,525	2,982,946	380,562	15,530,033	17,962,825
Employment	607,411	195,828	19,130	822,369	866,160
Policy, campaigning, information & education	1,003,357	1,454,225	9,725	2,467,307	2,334,567
Governance	119,287	25,031	-	144,318	136,997
Other Resources Expended	54,775	-	-	54,775	285,187
Total	14,120,865	4,817,509	409,417	19,347,791	21,821,059

## Notes to the financial statements

at 31 March 2015

### 6. Tangible fixed assets

	<i>Heritable property £</i>	<i>Office equipment &amp; fittings £</i>	<i>Computer equipment £</i>	<i>Total £</i>
Cost or Valuation:				
At 1 April 2014	4,247,776	585,986	1,523,684	6,357,446
Additions	-	9,803	52,915	62,718
Disposals	-	-	(1,754)	(1,754)
At 31 March 2015	4,247,776	595,789	1,574,845	6,418,410
Depreciation:				
At 1 April 2014	448,923	557,727	1,245,849	2,252,499
Charge for year	150,506	12,178	77,845	240,529
Disposals	-	-	(1,455)	(1,455)
At 31 March 2015	599,429	569,905	1,322,239	2,491,573
Net book value:				
At 31 March 2015	3,648,347	25,884	252,606	3,926,837
At 31 March 2014	3,798,853	28,259	277,835	4,104,947

### 7. Fixed Asset Investments

	<i>2015 £</i>	<i>2014 £</i>
Balance at 1 April	194,150	175,232
Additions	37,334	16,651
Disposals	(34,909)	(17,704)
Revaluations	8,375	19,971
Balance at 31 March	204,950	194,150
<i>Comprising:</i>		
	<i>2015 £</i>	<i>2014 £</i>
Investments – market value	204,950	194,150
Investments – historic cost	144,654	135,981



## Notes to the financial statements

at 31 March 2015

### 8. Debtors

	2015 £	2014 £
Trade Debtors	2,566,565	2,373,401
Sundry debtors	146,228	60,011
Prepayments and accrued income	177,119	271,676
	<u>2,889,912</u>	<u>2,705,088</u>

### 9. Current Asset Investments

	2015 £	2014 £
Balance at 1 April	700,000	1,920,460
Disposal	-	(1,220,460)
Balance at 31 March	<u>700,000</u>	<u>700,000</u>

*Comprising:*

	2015 £	2015 £
Term Deposit Accounts ( <i>Note 11</i> )	<u>700,000</u>	<u>700,000</u>

### 10. Creditors: amounts falling due within one year

	2015 £	2014 £
PAYE and national insurance	258,163	277,567
VAT	32,337	94,399
Deferred Income	116,270	79,050
Trade Creditors	193,954	188,992
Sundry Creditors	3,396,244	2,879,843
Accruals	851,604	693,058
Loans	109,343	93,710
	<u>4,957,915</u>	<u>4,306,619</u>

## Notes to the financial statements

at 31 March 2015

### 11. Creditors: amounts falling due after one year

	2015	2014
	£	£
Loans and overdrafts	2,164,811	2,267,763
	<u>2,164,811</u>	<u>2,267,763</u>

In the financial year ending 31<sup>st</sup> March 2011 £1,400,000 of a £2,000,000 loan facility was drawn down to fund the purchase of SAMH's share of Brunswick House and the subsequent refurbishment. Our share, along with £700,000 of cash included in our current asset investments (*note 9*), has been used as security for the amount drawn down. The interest only period ended and the interest and capital repayment period started in September 2013.

In the financial year ending 31<sup>st</sup> March 2013 a further facility was arranged with Unity Trust Bank for £992,000 over 20 years with the first eighteen months being interest only. On 22<sup>nd</sup> February 2013, the facility was drawn down in full to help fund the purchase of Hayweight House. The interest only period ended and the interest and capital repayment period started in October 2014.

The terms of both loans require monthly payments which have thus far been satisfactorily met.

The amount falling due after 1 year can be analysed as:

	2015	2014
	£	£
Within one to two years	112,456	109,343
Within two to five years	357,315	347,448
After five years	1,695,040	1,810,972
	<u>2,164,811</u>	<u>2,267,763</u>

### 12. Provisions for liabilities and charges

	£
Balance at 1 April 2014	-
Arising during the year	171,231
Balance at 31 March 2015	<u>171,231</u>

A provision of £171,231 has been recognised for staff costs arising from liabilities relating to sleepover and holiday pay. This provision was recorded following the conclusion of test case employment tribunals in November 2014 and updated UK Government Statutory guidance (February 2015) on calculating the national minimum wage. SAMH is currently reviewing its approach to employee reward and anticipates agreeing revised terms during 2015.

## Notes to the financial statements

at 31 March 2015

### 13. Restricted funds

	<i>Capital Reserve</i>	<i>See Me</i>	<i>Respectme</i>	<i>Big Lottery</i>	<i>Other</i>	<i>Total</i>
	£	£	£	£	£	£
Balance at 1 April 2014	207,137	312,671	39,032	3,348	-	562,188
Incoming resources	37,149	1,502,023	353,007	190,852	12,772,106	14,855,137
Outgoing resources	(42,596)	(1,445,222)	(333,014)	(190,852)	(12,891,908)	(14,903,592)
Transfers from Unrestricted funds	-	-	-	-	119,802	119,802
Balance at 31 March 2015	201,690	369,472	59,025	3,348	-	633,535

#### **Capital reserve**

This represents grants received from funding partners for the purchase of capital equipment. Depreciation on these assets will be charged to this fund in line with the depreciation policy.

#### **See Me**

This represents monies received from the Scottish Government to fund the national campaign to destigmatise mental ill health, See Me. Expenditure incurred in running the anti-stigma campaign will be charged against this fund.

#### **Respectme**

This represents monies received from the Scottish Government to fund Scotland's anti-bullying service, Respectme. Expenditure incurred in providing this service will be charged to this fund.

#### **Big Lottery**

This represents 2 grants from the Big Lottery. The Hive Community Links is a programme of improving social inclusion. SoRted is a service working with individuals with addictions. Expenditure incurred in operating these services will be charged to this fund.

#### **Other**

This represents monies received from funding partners towards the costs of our charitable activities. In general, incoming and outgoing resources balance each other. In any one year there may be underspends or overspends, depending on service requirements. Any underspends will be held in this fund until the expenditure has been incurred. Differences between incoming and outgoing resources which cannot be met from within the restricted funds will be offset by a transfer from unrestricted funds.

#### **Transfers**

The transfer from unrestricted funds consists of a transfer from the general reserve to cover any service costs that could not be met from any other fund.

## Notes to the financial statements

at 31 March 2015

### 14. Unrestricted funds

	<i>Unrestricted and designated</i>			<i>Unrestricted</i>	
	<i>Renewal and replacement fund</i>	<i>Capital reserve</i>	<i>Revaluation reserve</i>	<i>General reserve</i>	<i>Total</i>
	£	£	£	£	£
Balance at 1 April 2014	337,253	1,116,954	58,169	2,957,434	4,469,810
Incoming resources	164,322	392,660	-	4,041,763	4,598,745
Outgoing resources	(76,373)	(197,933)	-	(4,169,893)	(4,444,199)
Unrealised gains	-	-	8,375	-	8,375
Transfers between funds	-	-	(6,248)	6,248	-
Transfers to restricted funds	-	-	-	(119,802)	(119,802)
Balance at 31 March 2015	425,202	1,311,681	60,296	2,715,750	4,512,929

#### **Renewal and replacement fund**

In order to provide for replacements, each registered Care Home or Care at Home accommodation service contributes to this renewal and replacement fund. The charge is based on a pre-determined rate per house per annum less actual replacement costs incurred by individual services for the year. In cases where a service would incur a deficit as a result of the charge computed, the amount of the transfer to the renewal and replacement fund is restricted to an amount which would limit the deficit on that service to nil.

#### **Capital reserve**

This represents the net book value of those tangible fixed assets not included within other funds. Depreciation on these assets will be charged to this fund in line with the depreciation policy.

#### **Revaluation reserve**

The non-distributable revaluation reserve relates to unrealised changes in the value of investments.

#### **General reserve**

This represents the balance of funds held which have no restrictions over how they may be spent, whether these restrictions have been imposed by donors or the directors. All transfers affecting the general reserve also have an impact on other reserves and are explained in those sections.

The designation of reserves is subject to periodic review by the directors.

## Notes to the financial statements

at 31 March 2015

### 15. Analysis of net assets

	<i>Restricted funds £</i>	<i>Designated funds £</i>	<i>General reserve £</i>	<i>Total £</i>
Tangible assets	199,674	3,571,936	155,227	3,926,837
Fixed Asset Investments	-	60,296	144,654	204,950
Debtors	2,768,799	-	121,113	2,889,912
Current Asset Investments	-	-	700,000	700,000
Cash at bank and in hand	2,212,919	439,050	2,066,753	4,718,722
Creditors due within 1 year	(4,547,857)	(109,293)	(300,765)	(4,957,915)
Creditors due after 1 year	-	(2,164,811)	-	(2,164,811)
Provisions	-	-	(171,231)	(171,231)
	<u>633,535</u>	<u>1,797,178</u>	<u>2,715,751</u>	<u>5,146,464</u>

In the opinion of the directors, the assets of each fund are sufficient to meet the future liabilities of each fund.

### 16. Taxation

The company has charitable status for taxation purposes.

### 17. Financial commitments

The annual commitment under non-cancellable operating leases was as follows:

	<i>2015 £</i>	<i>2014 £</i>
Leases expiring:		
Within one year – property	38,762	14,750
Within two to five years – property	4,161	32,016
	<u>42,923</u>	<u>46,766</u>

## Notes to the financial statements

at 31 March 2015

### 18. Notes to the statement of cash flows

#### a) Gross cash flows:

	2015 £	2014 £
Returns on investments and servicing of finance:		
Interest received	62,158	45,600
Interest paid	(67,746)	(69,442)
	<u>(5,588)</u>	<u>(23,842)</u>
Capital expenditure:		
Payments to acquire tangible fixed assets	(62,718)	(429,706)
Payments to acquire fixed asset investments	(37,334)	(16,651)
Receipts from sales of fixed asset investments	34,909	17,704
Payments to acquire current asset investments	-	-
Receipts from sales of current asset investments	-	1,220,460
	<u>(65,143)</u>	<u>791,807</u>
Financing:		
Capital repaid in the year on the secured loans	(87,370)	(30,490)
	<u>(87,370)</u>	<u>(30,490)</u>

#### b) Analysis of changes in net funds:

	At 1 April 2014 £	Cash flows £	Other changes £	At 31 March 2015 £
Cash at bank and in hand	3,902,195	816,527	-	4,718,722
Debt due within a year	(93,710)	-	(15,582)	(109,292)
Debt due after 1 year	(2,267,763)	87,370	15,582	(2,164,811)
Short term investments	700,000	-	-	700,000
	<u>2,240,722</u>	<u>903,897</u>	<u>-</u>	<u>3,144,619</u>

## **Notes to the financial statements**

at 31 March 2015

### **19. Pension commitments**

The company operates two defined contribution pension schemes (Group Personal Pension Scheme). The assets of the scheme are held separately from those of the company in independently administered funds.

The pension cost charge represents contributions payable by the company to the funds and amounted to £181,879 (2014 - £209,646) and £44,140 (2014 - £8,018).

### **20. Group of Consolidated Companies**

During the financial year ended March 2013, Angus Mental Health Association (AMHA) was formally integrated into SAMH. A local development plan has been created to take forward initiatives around volunteering and service delivery in that geographic area. External funding is being sought to support this work.

The directors believe that the inclusion of AMHA in a consolidated set of accounts has been unnecessary because their influence on the Group's net assets, financial position and results of operations is not material.

THE FOLLOWING STATEMENT DOES  
NOT FORM PART OF THE AUDITED  
STATUTORY ACCOUNTS OF THE COMPANY



	<i>Big Lottery Community Links</i>	<i>Big Lottery SoRted</i>	<i>TOTAL</i>
	£	£	£
<b>Incoming resources</b>			
Grant	60,285	130,567	190,582
	<hr/>	<hr/>	<hr/>
<b>Outgoing resources</b>			
Salaries, National Insurance and Pension Costs	50,395	89,542	139,937
Associated Costs	717	1,214	1,931
	<hr/>	<hr/>	<hr/>
	51,112	90,756	141,868
General running expenses	2,430	18,585	21,015
Training for staff, volunteers and beneficiaries	966	1,950	2,916
Other	5,777	19,276	25,053
	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>	60,285	130,567	190,852
	<hr/>	<hr/>	<hr/>
<b>Net outgoing resources</b>	0	0	0
<b>Restricted fund at 31 March 2014</b>	3,348	0	3,348
	<hr/>	<hr/>	<hr/>
<b>Restricted fund at 31 March 2015</b>	3,348	0	3,348
	<hr/>	<hr/>	<hr/>

